



SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

(202) 272-2650



FOR IMMEDIATE RELEASE: Wednesday, November 24

82-60

COMMISSION TO PRESENT RECOMMENDATIONS OF SMALL BUSINESS FORUM TO A JOINT HEARING OF CONGRESS

The final report of the SEC Government-Business Forum on Small Business Capital Formation will be presented next week to a joint House-Senate committee hearing.

The House Small Business Subcommittee on Tax, Access to Equity Capital and Business Opportunities, and the Senate Small Business Committee will host the unusual joint session. The hearing will be jointly chaired by Senator Alfonse M. D'Amato (R-N.Y.) and Representative Henry J. Nowak (D-N.Y.)

The hearing will be held on Wednesday, December 1, 1982, beginning at 2:00 p.m. in Room 2359A of the Rayburn House Office Building, Washington, D.C.

The Forum was held in September, pursuant to the Small Business Investment Incentive Act of 1980. Some 200 participants focused on problems and programs relating to small business capital formation. The objective was to develop recommendations to be submitted to Congress and appropriate government agencies as to actions that could be taken to improve the climate for capital formation by small businesses.

Commissioner John R. Evans served as Chairman of the Executive Committee that was formed to develop and conduct the Forum. The Executive Committee was comprised of designees from several federal agencies and private sector organizations.

The participants in the Forum were small business entrepreneurs, accountants, attorneys, academicians, economists, financial analysts, and others interested and concerned with small business capital formation. They endorsed 37 recommendations for administrative or legislative initiatives.

#