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JOHN HUBER NAMED DIRECTOR
OF CORPORATION FINANCE DIVISION

Chairman John S.R. Shad announced today the appointment of John J. Huber as Director of the Division of Corporation Finance.

Mr. Huber succeeds Lee B. Spencer, Jr., who has returned to the private practice of law. Mr. Huber has been Deputy Director of the Division for the past two years.

"John Huber has the experience and ability to provide the innovative leadership for which the Division of Corporation Finance has become highly regarded by industry, analysts and the bar", Chairman Shad said.

Mr. Huber, 35, joined the Commission as a staff attorney in the Division of Corporation Finance in 1975. He became a Special Counsel in the Division's Office of Disclosure Policy the following year and in 1978 was named a Senior Special Counsel in the Office of the General Counsel. In 1979 Mr. Huber was appointed Chief of the Disclosure Policy office; in 1980 Deputy Associate Director of the Division of Corporation Finance; and in October 1981 Deputy Director of the Division.

Mr. Huber received B.A. and J.D. Degrees from the University of Wisconsin in 1968 and 1974 and an L.L.M. Degree in Taxation from the Georgetown University Law Center in 1978. He is an adjunct professor of law at Georgetown and American Universities. Before joining the Commission he was a law clerk in the office of the Wisconsin Commissioner of Securities.