NEWS

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549
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COMMISSION TO CONSIDER INCREASING
SEGMENT DISCLOSURE REQUIREMENTS

The Commission will consider at an open meeting next Wednesday whether to propose expanded requirements for companies to disclose financial information regarding the different business segments in which they are engaged.

Currently, companies are required to disclose such information in the 10-K report filed with the Commission, and made available to investors, annually. The Commission will consider whether to publish for comment a proposal that similar information also be included in the 10-Q reports that are filed quarterly and other documents that include interim financial information. In addition, it will consider publishing for comment specific requirements for discussion of segment financial results in the management's discussion and analysis (MD&A) section of the 10-K.

The meeting is scheduled to begin at 9:30 a..m. on Wednesday, February 15, in the Commission Meeting Room, Room 1C30, at Commission headquarters, 450 Fifth Street, N.W., Washington. Staff officials will participate in a briefing immediately following the Commission meeting to explain whatever action the Commission takes.

An industry segment is a component of an enterprise which provides related products or services to customers. At the time the Financial Accounting Standards Board first proposed segment reporting and the Commission

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amended disclosure forms and rules to implement such reporting in 1977, it was decided not to require industry segment reporting for interim periods but only for annual periods.

The Commission will also consider whether to include in the release advance notice of possible rulemaking on additional segment reporting disclosures and uniform disclosure of off balance sheet financing arrangements.

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