



**SECURITIES AND
EXCHANGE COMMISSION**
Washington, D. C. 20549

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For Immediate Release

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**KETCHUM NAMED SEC MARKET
REGULATION DIRECTOR**

Chairman John Shad announced today the appointment of Richard G. Ketchum as Director of the Securities and Exchange Commission's Division of Market Regulation.

Mr. Ketchum succeeds Douglas Scarff, who has returned to the private practice of law. Mr. Ketchum has been an Associate Director of the Division for the past three years.

In announcing the appointment, Chairman Shad said, "Rick Ketchum has done an exceptional job in his previous Commission assignments, and he is highly regarded within and outside the Commission as an outstanding professional."

Following graduation from Tufts University in 1972 and New York University Law School in 1975, Mr. Ketchum practiced law with Milbank, Tweed, Hadley & McCloy in New York City. He joined the Commission as a staff attorney in the Division of Market Regulation in 1977. In 1979 and 1980, Mr. Ketchum became Branch Chief and Assistant Director, respectively, for national market system matters. In 1982, Mr. Ketchum was appointed Associate Director for Self-Regulatory Oversight and Market Structure.

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