



SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

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For Release: Tuesday, October 30

84-55

COMMISSION TO MEET WITH REPRESENTATIVES OF THE BUSINESS ROUNDTABLE

At an open meeting on Wednesday, October 31, from 3:00 p.m. to 5:00 p.m., the Commission will meet with representatives of the Business Roundtable. The agenda includes:

- ° integration of corporations' registration and reporting requirements;
- ° insider trading;
- ° the American Law Institute's corporate governance project;
- ° corporate takeovers and pending legislation.

The meeting will be in the Commission Meeting Room, Room 1C30, 450 Fifth Street, N.W., Washington, D.C.

The Business Roundtable includes the chief executive officers (CEOs) of about 200 major U.S. corporations.

This is one of the series of meetings of the Commission and senior staff with representatives of the investment, corporate, legal and accounting communities.

The Roundtable participants will provide their views on the following subjects:

- ° Integration of reporting requirements: In 1982, the Commission integrated the separate registration and reporting requirements under the Securities Act of 1933 and the Exchange Act of 1934.

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- Insider Trading: While only 8% of the Commission's cases, insider trading is one of the SEC's most visible programs. The Insider Trading Sanctions Act, proposed by the Commission, was signed by the President in August.
- The American Law Institute's (ALI) Principles of Corporate Governance: Analysis and Recommendations would establish rules for governance.
- Corporate takeovers: bidder and target company tactics and the pending tender offer legislation.

The Business Roundtable participants at the meeting will include:

- 1) Andrew C. Sigler, Chairman of the Board of Champion International Corporation and the Chairman of the Corporate Responsibility Task Force of The Business Roundtable.
- 2) Elmer Johnson, General Counsel of General Motors.
- 3) Richard Duesenberg, General Counsel of Monsanto.
- 4) William Lurie, President of The Business Roundtable and the former General Counsel of International Paper.
- 5) Philip R. O'Connell, Senior Vice President and Secretary of Champion International Corporation, Chairman of The Lawyers Steering Committee of the Corporate Responsibility Task Force of The Business Roundtable.
- 6) Dennis J. Block, partner, Weil Gotshal & Manges, Counsel to The Business Roundtable.

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