U.S. Securities and Exchange Commission
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News Release

FOR IMMEDIATE RELEASE: 85-22

COMMISSION ANNOUNCES DIRECTOR OF ENFORCEMENT DIVISION

Washington, April 29, 1985 -- Chairman John Shad of the Securities and Exchange Commission today announced that Gary Lynch has been appointed Director of the Division of Enforcement, effective April 26, 1985. Mr. Lynch has been Acting Director of that Division since March 5, 1985.

Gary Lynch joined the Commission from private law practice in 1976 as a staff attorney in the Division of Enforcement. Later he served as a Branch Chief (1978-1981), Assistant Director (1981-1982), and Associate Director (1982-1985). In 1984 Mr. Lynch received the Commission's Distinguished Service Award.

Mr. Lynch is a graduate of the Duke University Law School (1975), where he was a member of the Editorial Board of the Law Journal, and of Syracuse University (1972), where he was elected to Phi Beta Kappa.

In announcing the appointment, Chairman Shad said: "Mr. Lynch has had an outstanding career at the Commission and has done an excellent job as the Acting Director of the Division. This appointment is well deserved."

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