U.S. Securities and Exchange Commission
Washington, D.C. 20549 (202) 942-0020

News Release

FOR IMMEDIATE RELEASE 96-125

SEC CHAIRMAN LEVITT AND FLORIDA SECURITIES OFFICIALS TO HOLD INVESTORS' TOWN MEETING IN FLORIDA

Washington, D.C., October 28, 1996 – On Wednesday, November 6, 1996, U.S. Securities and Exchange Commission Chairman Arthur Levitt; William Huffcut, Assistant Comptroller for the Florida Department of Banking and Finance; and Don Saxon, Director of the Florida Division of Securities, will hold an Investors' Town Meeting in Fort Lauderdale, Florida. The Town Meeting will be held at the Fort Lauderdale Airport Hilton from 7:00 p.m. to 9:00 p.m. Registration and investor education displays will take place from 3:00 p.m. to 7:00 p.m. and investment seminars for investors will occur between 4:00 p.m. and 6:00 p.m. Members of the press are invited to attend the town meeting.

The Ft. Lauderdale Town Meeting is part of a series of investor town meetings being held by the SEC around the country to promote investor understanding of the securities markets and the risks and rewards of personal finance. At the meeting, investors will be provided with information on how to invest wisely and on the questions they should ask before they invest. The Town Meeting forum is also designed to enable securities officials to hear directly from investors on how the government can better serve the investing public.

More American households are investing in the markets today than at any time in history. The $3.2 trillion invested in mutual funds today is more than is on deposit at commercial banks. Due to current economic changes, many Americans are now personally responsible for choosing their own retirement savings plans. Chairman Levitt will convey basic tips to investors on how they can make informed investment decisions, monitor their investments, and avoid investment problems.

The Sun-Sentinel is sponsoring this event. The Steering Committee for this event includes representatives of the following organizations:

Alliance for Investor Education
American Association of Individual Investors - Florida Gold Coast Chapter
American Association of Retired Persons
American Stock Exchange
Financial Analysts Society of South Florida
Florida Council on Economic Education
Florida Securities Dealers Association

Greater Fort Lauderdale Chamber of Commerce
Investment Company Institute
National Association of Personal Financial Advisors
National Association of Securities Dealers Regulation, Inc., District 7
National Investor Relations Institute
New York Stock Exchange, Inc.
North American Securities Administrators Association, Inc.
PSA The Bond Market Trade Association
Securities Industry Association
Securities Industry Foundation for Economic Education
Southeast Florida Council of the National Association of Investors Corp.
South Florida International Association for Financial Planning
South Florida Society of the Institute of Certified Financial Planners

Admission is free, but reservations are required and seating is limited. To reserve a seat, individuals may call Lisa T. Roberts at (305) 982-6373. For further information on press matters or on the program, contact Christine M. Niedermeier, Deputy Director of the SEC's Office of Investor Education and Assistance, at (202) 942-7040.

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