U.S. Securities and Exchange Commission
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News Release

**FOR IMMEDIATE RELEASE** **96-129**

## CARRIE DWYER TO LEAVE SEC TO ESTABLISH CORPORATE OVERSIGHT DIVISION FOR US BROKERAGE FIRM

**Washington D.C., November 7, 1996 -** The Securities and Exchange Commission today announced that Carrie Dwyer, Senior Counselor to the Chairman, will leave the Commission to join Charles Schwab & Co. beginning December 1. Ms. Dwyer will be the first Executive Vice President of Corporate Oversight, responsible for global regulatory oversight at the firm.

Ms. Dwyer joined the SEC in September, 1993 as the Chairman's Senior Counselor. Over the past three years, she was instrumental in many of the most significant actions the SEC undertook. She was a key staff member and the Chairman's representative in the Commission's work on many initiatives, including the reforms in the over-the-counter market and the municipal debt market. Ms. Dwyer coordinated the Commission's oversight of the securities industry's Derivatives Policy Group, and was involved at a senior level in all market structure issues and Commission rulemaking.

Prior to Ms. Dwyer's work at the SEC, she served as Senior Vice President and General Counsel of the American Stock Exchange with responsibility for legal and regulatory affairs.

Chairman Levitt said, "Since I arrived at the SEC, Carrie Dwyer has been my most valued advisor on many of the difficult and important initiatives undertaken by the SEC. She is one of the brightest, most dedicated professionals with whom I have ever worked. Her expertise, outstanding judgment and hard work on reforming the over-the-counter market, as well as the municipal securities market, will benefit investors for years to come. The public interest has been well-served by her tenure and I will miss her greatly."

Ms. Dwyer earned both her undergraduate and law degrees from the University of Santa Clara in 1973 and 1976, respectively. She is married to Richard Konecky and is the mother of Philip and Rachael.